

REVISIONS DATED 04/2023  
**THE VILLAS AT DISNEYLAND HOTEL COMPONENT SITE PUBLIC OFFERING STATEMENT**

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The following revisions have been approved by the Division of Florida Condominiums, Timeshares, and Mobile Homes Florida and are immediately incorporated into The Villas at Disneyland Hotel Component Site Public Offering Statement (Rev. 01/26/223). All other terms of the Component Site Public Offering Statement shall remain in full force and effect.

Exhibit 9 – First Amendment to the Resort Agreement for The Villas at Disneyland Hotel

Attached is the First Amendment to the Resort Agreement for The Villas at Disneyland Hotel.



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This instrument prepared by and return to:  
Disney Vacation Development, Inc.  
Attn: Regulatory Affairs  
1851 Community Drive,  
Lake Buena Vista, FL 32830

Mail Tax Statements to:  
P.O. Box 5046  
Glendale, CA 91221-2043

## FIRST AMENDMENT TO DVC RESORT AGREEMENT

(The Villas at Disneyland Hotel)

**THIS FIRST AMENDMENT TO DVC RESORT AGREEMENT** (The Villas at Disneyland Hotel) ("**First Amendment**") to that certain DVC Resort Agreement (The Villas at Disneyland Hotel), a copy of which is attached as Exhibit G to that certain Declaration of Covenants, Conditions, and Restrictions and Condominium and Vacation Ownership Plan of The Villas at Disneyland Hotel recorded as Instrument Number 2022000416012, in the Public Records of Orange County, California (the "**Agreement**"), is effective as of April 24, 2023 and is made by and among **BUENA VISTA TRADING COMPANY**, a Florida limited liability company, having offices and its principal place of business at 1375 Buena Vista Drive, 4th Floor North, Lake Buena Vista, Florida, 32830 ("**BVTC**"); **DISNEY VACATION CLUB MANAGEMENT, LLC**, a Florida limited liability company, having offices and its principal place of business at 215 Celebration Place, Suite 300, Celebration, Florida 34747 ("**DVCM**"); **DISNEY VACATION DEVELOPMENT, INC.**, a Florida corporation having offices and its principal place of business at 215 Celebration Place, Suite 300, Celebration, Florida 34747 ("**DVD**"); and **THE VILLAS AT DISNEYLAND HOTEL CONDOMINIUM ASSOCIATION, INC.**, a California nonprofit mutual benefit corporation, having offices at 215 Celebration Place, Suite 300, Celebration, Florida 34747 (the "**Association**") (BVTC, DVCM, DVD, and the Association are referred to collectively as the "**Parties**" in this First Amendment).

### RECITALS

- A. The Parties have the authority to amend the Agreement pursuant to Section 10.5 of the Agreement.
- B. Section 5.8b. of the Agreement contains a scrivener's error.
- C. The Parties desire to correct the error as set forth in this First Amendment.

NOW THEREFORE, the Parties provide as follows:

1. Section 5.8b of the Agreement is amended to read as follows (addition is underlined):
  - b. Club Members at all other DVC Resorts, including any future DVC Resorts, who purchase an Ownership Interest at any DVC Resort other than the Resort, including at any future DVC Resort, from a third party other than directly from DVD, or other seller approved by DVD, may not convert the Vacation Points related to the Ownership Interest from the other DVC Resort to DVC Vacation Points to reserve Vacation Homes at the Resort through the DVC Reservation Component. Purchasers who purchase an Ownership Interest at any DVC Resort, other than DVC Resorts created after January 19, 2019 such as the Resort, from a Club Member and who owned the Ownership Interest prior to January 19, 2019, are excluded from the prohibition set forth in this Subsection 5.8b.
2. All other terms and conditions of the Agreement shall remain in full force and effect.

[THE REMAINDER OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK]

The Parties have executed this Agreement as of the Effective Date.

WITNESSES

[Signature]  
(signature)

Steven Whittington  
(print name)

[Signature]  
(signature)

Alicia Hunter  
(print name)

**BUENA VISTA TRADING COMPANY,**  
a Florida limited liability company

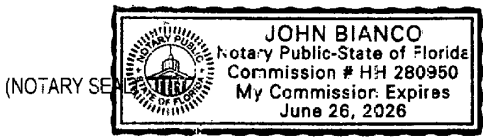
By: [Signature]  
(signature)

Shannon Sakaske  
(print name)

As its: Vice President  
(title)

STATE OF FLORIDA ) SS.  
COUNTY OF Orange )

The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this 24 day of April, 2023, by Shannon Sakaske as Vice President for **BUENA VISTA TRADING COMPANY**, a Florida limited liability corporation. He/She is personally known to me.



[Signature]  
(Signature of Notary Public - State of Florida)

WITNESSES

[Signature]  
(signature)

Steven Whittington  
(print name)

[Signature]  
(signature)

Shannon Sakaske  
(print name)

**DISNEY VACATION DEVELOPMENT, INC.,**  
a Florida corporation

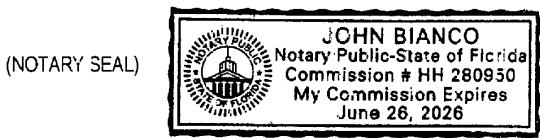
By: [Signature]  
(signature)

William C. Diercksen  
(print name)

As its: Senior Vice President  
(title)

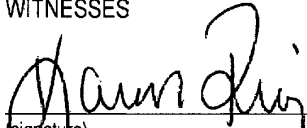
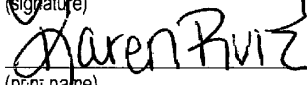

STATE OF FLORIDA ) SS.  
COUNTY OF Orange )

The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this 24 day of April, 2023, by William Diercksen as Senior Vice President for **DISNEY VACATION DEVELOPMENT, INC.**, a Florida corporation. He/She is personally known to me.




[Signature]  
(Signature of Notary Public - State of Florida)

WITNESSES

  
 \_\_\_\_\_  
 (signature)  
  
 \_\_\_\_\_  
 (print name)  
  
 \_\_\_\_\_  
 (signature)  
 Shawn Becker  
 \_\_\_\_\_  
 (print name)

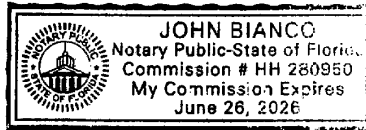
**THE VILLAS AT DISNEYLAND HOTEL  
 CONDOMINIUM ASSOCIATION, INC.,**  
 a California nonprofit mutual benefit corporation

By:   
 \_\_\_\_\_  
 (signature)  
 Michael Hazelwood  
 \_\_\_\_\_  
 (print name)  
 As its: **ASSISTANT TREASURER**  
 \_\_\_\_\_  
 (title)

STATE OF FLORIDA ) SS.  
 COUNTY OF )

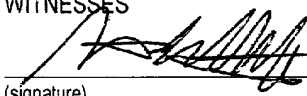
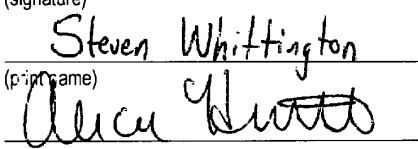
The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this 24 day of April, 2023, by Michael Hazelwood as Assistant Treasurer for **THE VILLAS AT DISNEYLAND HOTEL CONDCMINIUM ASSOCIATION, INC.**, a California nonprofit mutual benefit corporation. He/She is personally known to me.

(NOTARY SEAL)




  
 \_\_\_\_\_  
 (Signature of Notary Public - State of Florida)

WITNESSES

  
 \_\_\_\_\_  
 (signature)  
 Steven Whittington  
 \_\_\_\_\_  
 (print name)  
  
 \_\_\_\_\_  
 (signature)  
 Alicia Hunter  
 \_\_\_\_\_  
 (print name)

**DISNEY VACATION CLUB MANAGEMENT, LLC**  
 a Florida limited liability company

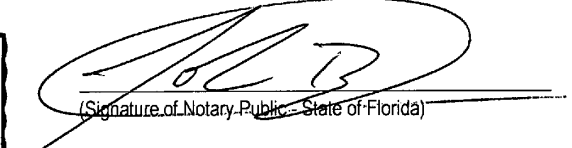
By:   
 \_\_\_\_\_  
 (signature)  
 YVONNE CHANG  
 \_\_\_\_\_  
 (print name)  
 As its: **ASSISTANT SECRETARY**  
 \_\_\_\_\_  
 (title)

STATE OF FLORIDA ) SS.  
 COUNTY OF )

The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this 24 day of April, 2023, by Yvonne Chang as Assistant Secretary for **DISNEY VACATION CLUB MANAGEMENT, LLC** a Florida limited liability company. He/She is personally known to me.

(NOTARY SEAL)



  
 \_\_\_\_\_  
 (Signature of Notary Public - State of Florida)